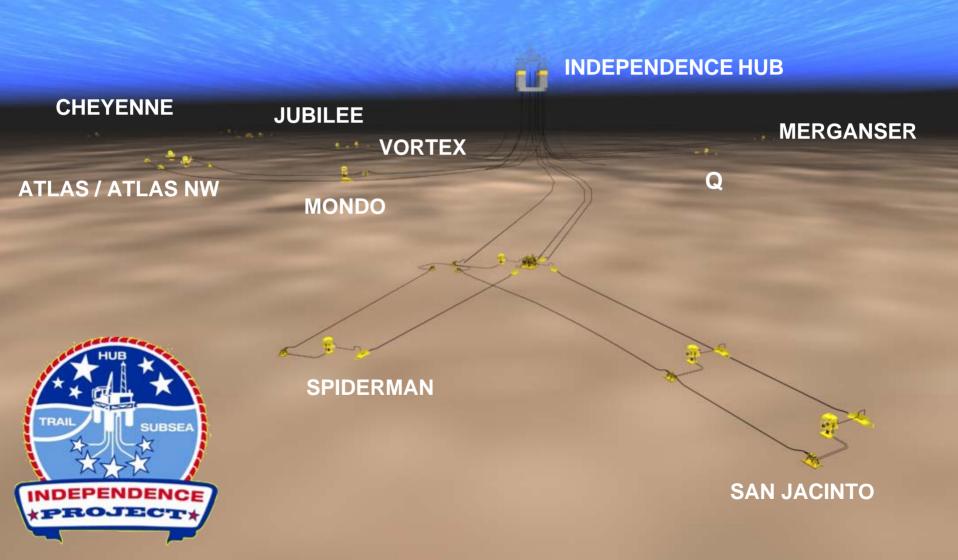
Independence Deepwater Project





Discoveries within the project were made in 2002 thru 2005 and include blocks bought in the #181 Eastern Gulf Lease Sale.

- Floating Production Facility FEED Study was initiated November 2003.
- Subsea FEED started January 2004.
- Steel for the FPF was 1st cut in Singapore in January 2005.
- Long lead subsea components were ordered late in 2004 and early 2005.

Initiation of the flowline installation occurred in December, 2005. Hull arrived in Ingleside in August, 2006.

The 134 mile export pipeline was completed in August, 2006.

The Independence Hub's moorings were installed in July, 2006.

The Hull and Topsides were integrated in September, 2006.

Construction of the Shallow Water Facility at WD 68 was complete in October, 2006.

The last flowline was installed on the seafloor January, 2007.

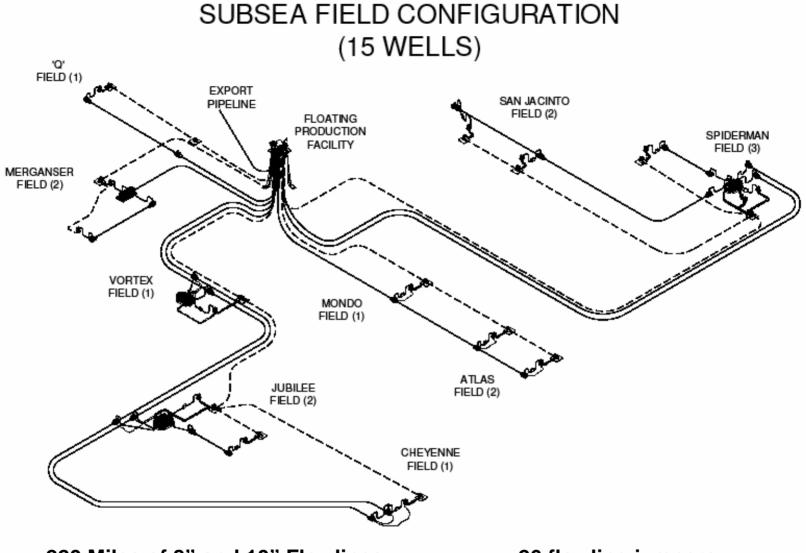
The Hub was towed to site in January, 2007.

The final riser was installed onto the FPF early July, 2007.

Start up of 1st well was July 19, 2007.

All wells were on production by November 2007.

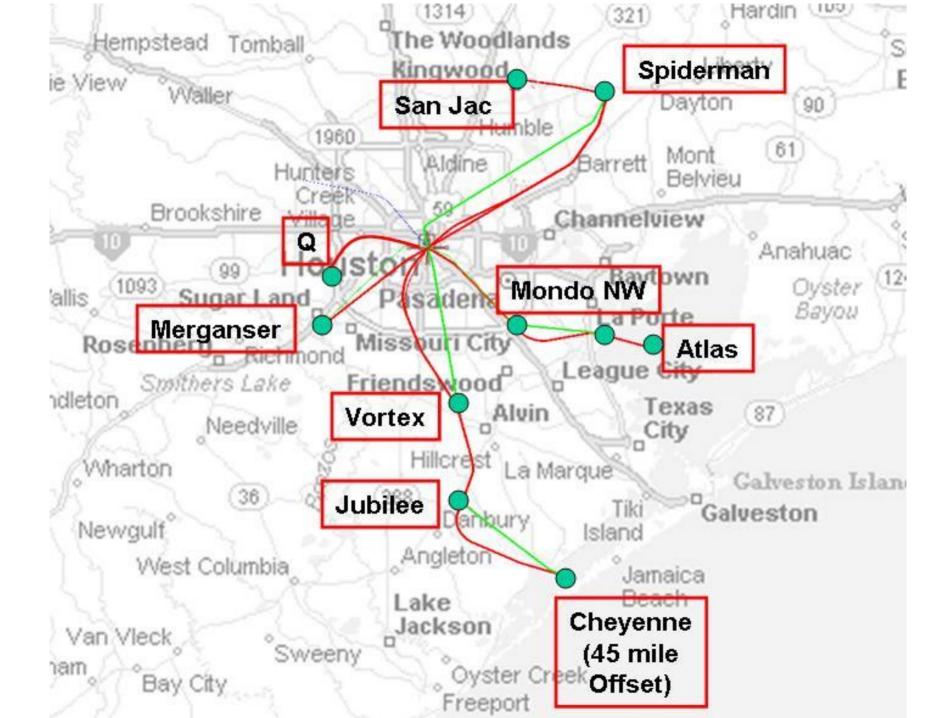
Field		Well Count
Spiderman	Anadarko, ENI, StatoilHydro	3
San Jacinto	ENI, StatoilHydro, Anadarko	2
Atlas	Anadarko	1
Atlas NW	Anadarko	1
Mondo	Anadarko, Murphy	1
Vortex	Anadarko	1
Jubilee	Anadarko	2
Cheyenne	Anadarko	1
Merganser	Anadarko, Devon	2
Q	StatoilHydro, ENI	1
Total		15



- 220 Miles of 8" and 10" Flowlines
- 7 Steel Catenary Risers
- 118 Miles of Control Umbilical
- 28 PLETs and in-line flowline sleds.

- 26 flowline jumpers
- 27 UTAs
- 130 Flying Leads
- 3 manifolds

World's Deepest Subsea Completion at Cheyenne – 8,960 ft.





Independence Hub Platform

Hull: 232' x 232' x 160' Ht. 105' operating Draft 45,800 t Displacement 15,000 t Dry Wt.

Topsides: 140' x 220' x 2 Decks 1 Bcfd Gas 5,000 bpd Condensate 3,000 bpd Water 8,732 t Dry Wt. 10,250 t Operating Wt.

Moorings: 12 x chain / poly / chain

World Record Water Depth – 8,000 ft.

Independence Trail Export Pipeline

134 miles to WD 68 24" line with 20" Steel Catenary Riser

1 Bcfd Capacity